

# FY 2020 - FY 2021

## **SMALL BUSINESS INCUBATOR TAX CREDIT**

Performance Report



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# EXECUTIVE SUMMARY

## STATUTORY AUTHORITY

620.495, RSMo, as amended

## PURPOSE

The purpose of the Small Business Incubator (SBI) program is to generate private funds to be used to establish a “protective business environment” (incubator), in which a number of small businesses can collectively operate, fostering growth and development during a business start-up period.

## PROGRAM DESCRIPTION

An incubator is a building, which can be divided into smaller units of space to be leased by small businesses. An incubator is also a program without infrastructure in which participants avail themselves of business development services to assist in the growth of their start-up businesses.

In addition to the space, incubators provide business development services for use by the tenants and participants. These services shall include, but are not limited to, financial consulting assistance, management and marketing assistance, business education, and shared physical services, such as the use of personal computers, copier and fax machines, conference rooms, labs, etc. Because of the shared services and efficient use of the available space, costs are usually much less than for a small business operating independently.

The incubator is not intended to be a permanent home for any small business. After a period determined by the incubator’s policy, a tenant will move from the incubator, thereby making room available in the incubator for a new start-up firm.



*St. Louis Enterprise Center, Wellston*



*Independence Regional Ennovation Center,  
Independence*

The Missouri Department of Economic Development approves (certifies) or denies proposals for small business incubators based on the ability of the incubator to meet statutory requirements of the program; the economic impact of the incubator on the community, conformance with area-wide and local economic development plans; and location of the incubator, in order to encourage geographic distribution of incubators across the state. Certified incubators may receive contributions from taxpayers. The taxpayers in turn may receive tax credits in the amount of 50% of the contributions. The tax credits can be carried forward for five years and also be sold or transferred. The overall maximum amount of tax credits that can be authorized in any one calendar year is \$500,000.

## ECONOMIC IMPACT

Due to the COVID-19 pandemic and FY 2020 and FY 2021 budget constraints, no SBI tax credits were authorized in calendar year 2020. However, SBI tax credits issued from the program's inception in 1990 through November 30, 2020, total approximately \$4.1 million, from taxpayer contributions totaling approximately \$8.2 million.



*Center for Emerging Technologies, St. Louis*



*Life Sciences Business Incubation Center, Columbia*



*Southeast Missouri Innovation Center (SMIC),  
Cape Girardeau*



*Joseph Newman Business and Technology  
Innovation Center, Joplin*

## PROGRAM STATISTICS

In the recent year, beginning January 1, 2020, through December 31, 2020, the Department did not receive or approve any new applications for certification. Since the inception of the program, 24 incubators have been certified in Missouri. “Active” incubators are those certified incubators that were authorized for tax credits under this program, however not all tax credits have been issued. “Inactive” incubators are certified incubators that did not apply and were not authorized for tax credits under this program or that have closed. A chart outlining the program statistics for FY 2020 is located on page 9-10.

Most tenants are originally from Missouri. These tenants chose the SBIs due to their unique locations and affiliations with major research institutions, hospitals and universities located in the state. Many recent Missouri college graduates who started small businesses chose to stay in the state during their start-up phase because of the founders’ and workforce’s residency. The information regarding the number of jobs, payroll and investment of graduate companies is not complete in this report because most incubators do not track such data and thus are unable to provide it.

Annually a Budget of Revenues and Expenditures application is submitted by each SBI requesting tax credits for the upcoming year. By statute, this report is due annually on or before January 1, and the SBI tax credits are then awarded based on the request of Capital Expenditures and Non-Operating Expenditures, as reported here.



*Ozarks Small Business Incubator, West Plains*



*Christopher "Kit" Bond Incubator, St. Joseph*



*Small Business Synergy Center, St. Charles*

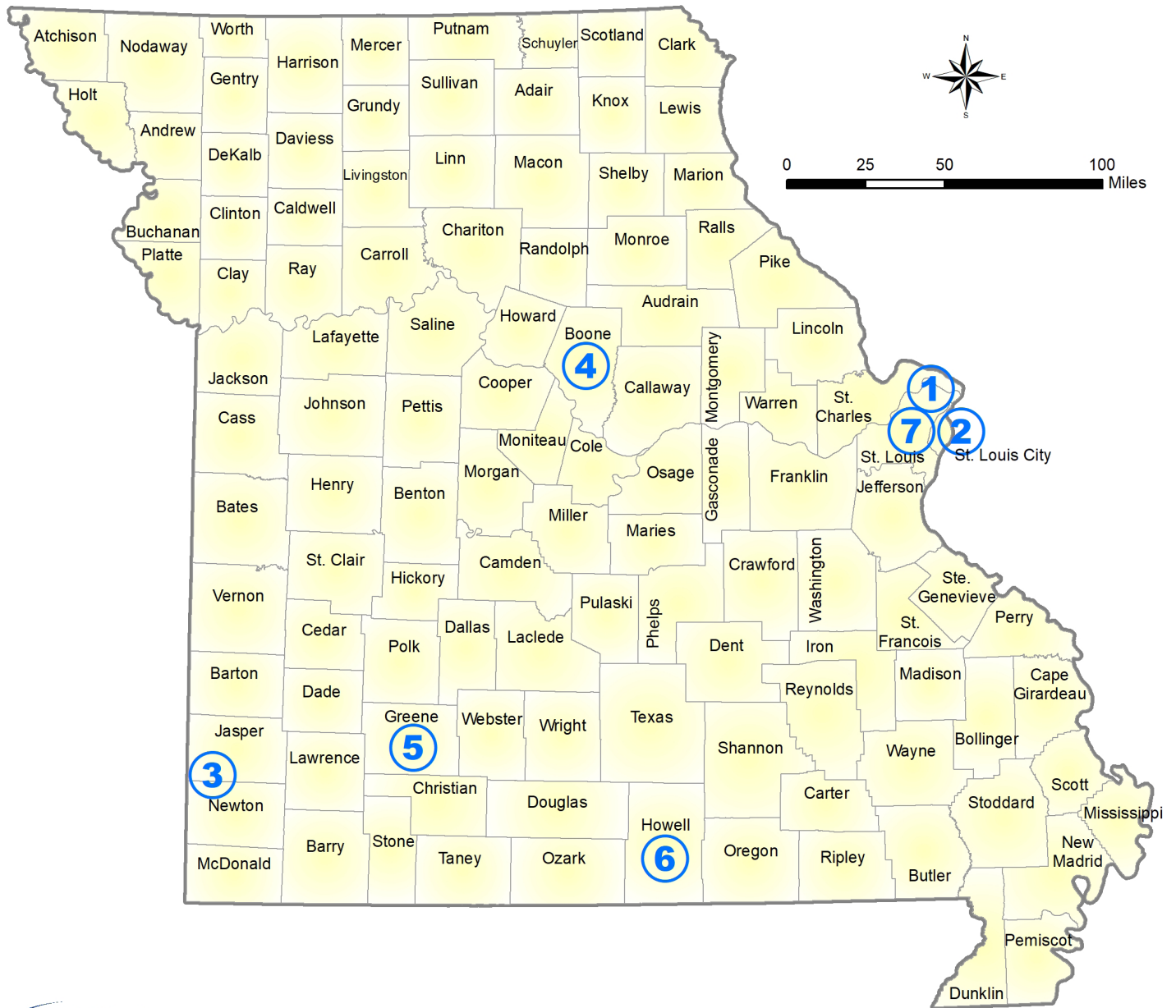


*BEGIN New Venture Center, St. Louis*



# MISSOURI CERTIFIED INCUBATORS CONTACT INFORMATION

## Missouri Certified Active Incubators



# Active Incubators List

## 1. Center for Emerging Technologies (CET)

Sponsor: Center for Emerging Technologies  
Certified in 1983  
Contact person: Rikki Henry  
20 S Sarah St  
St. Louis, MO 63108-3213  
Phone: (314) 615-6900  
E-mail: rhenry@cortexstl.com  
Website: www.cetstl.com

## 2. ITEN

Sponsor: ITEN  
Certified in 2018  
Contact person: Mary Louise Helbig  
911 Washington Avenue, Suite 722  
St. Louis, MO 63101  
Phone: (314) 422-8959  
E-mail: mlhelbig@itenstl.org  
Website: www.ITENstl.org

## 3. Joseph Newman Business and Technology Innovation Center (JNB TIC)

Sponsor: Joplin Area Chamber of Commerce Foundation  
Certified in 2004  
Contact person: Tonya Sprenkle, Director  
407 S. Pennsylvania Ave.  
St. Joplin, MO 64801  
Phone: (417) 624-4150  
Fax: (417) 680-3201  
E-mail: tonya@joplincc.com  
Website: www.newmaninnovationcenter.com

## 4. Life Sciences Business Incubation Center (LSBIC)

Sponsor : Missouri Innovation Center  
Certified in 2004  
Contact person: Bill Turpin  
1601 S. Providence Rd.  
Columbia, MO 65211-3460  
Phone: (573) 884-0487  
Fax: [573] 884-3600  
E-mail: bill@missouriinnovation.com  
Website: www.missouriinnovation.com

## 5. The eFactory

Sponsor: Missouri State University  
Certified in 2013  
Contact Person: Allen Kunkel  
405 N. Jefferson Ave  
Springfield, MO 65806-1110  
Phone: (417) 836-3020  
E-mail: allenKunkel@missouristate.edu  
Website: www.efactory.missouristate.edu

## 6. Ozarks Small Business Incubator

Sponsor: Downtown West Plains, Inc.  
Certified in 2010  
Contact person: Heather Fisher  
408 Washington Ave.  
P.O. Box 1194  
West Plains, MO 65775  
Phone: (417) 256-9724  
Fax: (417) 255-8799  
E-mail: heatherfisher@ozsbi.com  
Website: www.ozsbi.com

## 7. Saint Louis Fashion Incubator

Sponsor: Saint Louis Fashion Fund  
Certified in 2016  
Contact Person: Erin Vlasaty  
1533 Washington Avenue  
St. Louis, MO 63103  
Phone: (314) 322-1651  
E-mail: mfox@saintlouisfashionfund.org  
Website: www.saintlouisfashionfund.org/incubator



# Inactive Incubators List

## 1. Arts Incubator – Kansas City

Sponsor: Arts Incubator – Kansas City  
Certified in 2010  
Contact person: Jeff Becker  
115 W. 18th Street  
Kansas City, MO 64108-1220  
Phone: (816) 421-2292  
Fax: (816) 421-2293  
E-mail: jbeckers@artsincubatorkc.org

## 2. Avvio Center

Certified in 2008  
Contact Person: Joe Mullins  
1600 Swift  
North Kansas City, MO 64116  
Phone: (816) 210-5305  
E-mail: Joe@startpath.org

## 3. BEGIN New Venture Center

Sponsor: St. Patrick's Center  
Certified in 2010  
Contact Person: S. Wildman  
800 N. Tucker Blvd  
St. Louis, MO 63101  
Phone: (314) 802-0995  
E-mail: swildman@stpatrickcenter.org

## 4. Black Economic Union/Economic Growth Group (BEU)

Sponsor: Black Economic Union/Economic Growth Group  
Certified in 1997  
Contact person: Cathleen Brodhurst  
1601 E. 18th Suite 300  
Kansas City, MO 64108  
Phone: (816) 474-1080  
Fax: (816) 474-1081  
E-mail: brodhurstc@beukc.org

## 5. Bunker Labs-Kansas City

Sponsor: The Bunker KC NFP Inc.  
Certified in 2016  
Contact Person: Sean R. McIntosh  
1100 Main St.  
Kansas City, MO 64108  
Phone: (785) 764-9904  
E-mail: sean.mcintosh@bunkerlabs.org

## 6. Direct Impact Business Education Center

Sponsor: Direct Impact Business Center  
Certified in 2012  
Contact Person: Tracey Jeffries  
10263 St. Charles Rock Road  
St. Ann, MO 63074  
Phone: (314) 690-1330

## 7. Independence Regional Ennovation Center

Sponsor: Independence Council for Economic Development  
Certified in 2010  
Contact person: Xander Winkel  
201 N. Forest Ave #130  
Independence, MO 64050-3436  
Phone: (816) 463-3532  
E-mail: awinkel@inedc.biz

## 8. Innovation Stockyard (Kit Bond Science and Technology Incubator)

Sponsor: Missouri Western State University  
Certified in 2010  
Contact person: Sara Hagen, Incubator Manager  
4221 Mitchell Avenue  
St. Joseph, MO 64507-2266  
Phone: (816) 749-4012  
Fax: (816) 749-4011  
E-mail: sara.hagen@innovationstockyard.com

## 9. Missouri Innovation Center (MIC)

Sponsor: Missouri Innovation Center  
Certified in 1995  
Contact: Kim March  
410 S. 6th St., 214 Engineering Bldg. North  
Columbia, MO 65201  
Phone: (573) 884-0496  
Fax: (573) 884-3600  
E-mail: marchk@missouri.edu  
\*Incubator is now Life Sciences Business Incubation Center  
\*MIC is still active as an Innovation Center but not as an Incubator.

## 10. Missouri IncuTech Foundation (MITF)

(DBA Missouri Enterprise Business Assistance Center)  
Sponsor: Missouri Enterprise  
Certified in 1991  
Contact Person: Rick Prugh  
800 University Drive  
Rolla, MO 65401-2157  
Phone: (573) 341-0117  
Fax: (573) 341-0135  
E-mail: rprugh@missourienterprise.org  
Incubator decertified August 2007

**11. Nidus Center for Scientific Enterprise (NIDUS)**

Sponsor: Monsanto Corporation  
Certified in 2003  
Contact person: Susan Pais  
893 North Warson Road  
St. Louis, MO 63141  
Phone: (314) 812-8001  
Fax: (314) 812-8080  
E-mail: susan.e.pais@niduscenter.com

**12. Ozark Foothills Development Association (OZARK)**

Sponsor: Ozark Foothills Regional Planning Commission  
Certified in 1990  
Contact person: Felicity Brady  
3019 Fair Street  
Poplar Bluff, MO 63901  
Phone: (573) 785-6402  
Fax: (573) 686-5467  
E-mail: felicity@ofrpc.org

**13. St. Louis VentureWorks**

Sponsor: St. Louis County Economic Council  
Certified in 1990  
Contact person: Ginger Imster  
6439 Plymouth Ave.  
Wellston, MO 63133  
Phone: (314) 615-8103  
Fax: (314) 615-7666  
E-mail: gimster@sstlpартnership.com

**14. Small Business Synergy Center (SBSC)**

Certified in 1992  
Sponsor: Small Business Synergy Center  
Contact person: Craig Frahm  
5988 Mid Rivers Mall Drive  
St. Charles, MO 63304  
Phone: (636) 229-5285  
E-mail: cfracm@edcscscc.com

**15. Southeast Missouri Innovation Center (SMIC)**

Sponsor: Missouri Research Corporation  
Certified in 2005  
Contact: Crystal Jones  
One University Plaza, MS 3300  
Cape Girardeau, MO 63701  
Phone: (573) 651-5956  
E-mail: cgjones@semo.edu

**16. Technology Entrepreneur Center (TEC)**

Sponsor: Technology Entrepreneur Center  
Certified in 2003  
Contact person: Willem Bakker  
210 N. Tucker, Suite 600  
St. Louis, MO 63101  
Phone: (314) 436-3500  
Fax: (314) 333-0409  
E-mail: fchmelir@tecstl.org

**17. Thomas Hill Enterprise Center (THEC)**

Sponsor: Thomas Hill Enterprise Center  
Certified in 1997  
Macon, MO



# EXHIBIT 1:

## Performance Statistics - July 1, 2019 - June 30, 2020

Incubators* / Data Description	Center for Emerging Technologies (CET)	Independence Regional Innovation Center	ITEN	Joseph Newman Business and Technology Innovation Center (JNBTC)	Kit Bond Incubator/ Stockyard Innovation	Life Sciences Business Incubator Center (LSBIC)
Year Certified	1983	2010	2018	2005	2009	2004
# Incubator jobs created in Reporting Period	N/A	0	0	1	N/A	0
# Incubator Jobs Maintained	N/A	2	3	N/A	N/A	4
Occupancy Rate	90%	95%	N/A	92%	52%	90%
Building Size	88,797 sq.ft.	28,000 sq.ft.	N/A	11,000 sq.ft.	25,000 sq. ft.	33,000 sq. ft.
Focus	Business Development Services	Product Mfg, Product Development, R&D Business Development	Product Development, Business Development	Business Development Services	Animal Health, Life Sciences; Economic and Workforce Development	Product Development R&D
Total # of Units	85	26	N/A	12	8	59
Rentable Unit Size	53,331 sq.ft.	25,000 sq.ft.	N/A	5,700 sq. ft.	17,500 sq. ft.	17,447 sq. ft.
# Rentable Units	85	26	N/A	12	8	59
# Vacant Units	0	4	N/A	1	3	15
# Tenants added in Current Reporting Period	N/A	11	33	7	0	4
Total # of Tenants	N/A	100	175	11	6	23
# Tenant Jobs Created in Current Reporting Period	N/A	N/A	N/A	22.5	5	42
Total # Tenants Jobs Maintained	N/A	N/A	N/A	38	24	83
Tenants Ave. Occupancy Length, yrs.	N/A	N/A	2	4	5	3.5
# Failed Tenants in Current Reporting Period	N/A	25	10	N/A	N/A	0
Failed Ave. Occupancy Length, yrs.	N/A	N/A	1	N/A	N/A	N/A
# of Jobs Lost due to Failed Tenants	N/A	25	N/A	N/A	N/A	19
# MO Grads-Current Reporting Period	N/A	N/A	11	6	2	3
Total # MO Grads	N/A	N/A	74	N/A	N/A	N/A
# MO Grad Jobs at Graduation	N/A	N/A	159	5	N/A	N/A
# MO Grads still in Business	N/A	N/A	N/A	N/A	N/A	N/A
Total # MO Grad Jobs	N/A	N/A	1,500	N/A	N/A	N/A
# MO Grad Jobs Created in Reporting Period	N/A	N/A	159	0	0	5
# MO Grad Jobs Maintained	N/A	N/A	729	12	3	12
MO Grads Ave. Occupancy Length, yrs.	N/A	N/A	N/A	2	1.5	2.5
# Other Grads (moved out of MO)	N/A	N/A	15	1	N/A	1
# Jobs Lost due to Other Grads moving out of MO	N/A	N/A	9	2	N/A	2
Other Grads Ave. Occupancy Length, yrs.	N/A	N/A	1	2	N/A	1
Other Grads-Location	N/A	N/A	NY, CA, France, Nigeria, IL	OK	N/A	PA, WI, NY, KS, CA, TX, CO

\*Incubators that submitted a 2020 Annual Performance Report  
N/A = data not available

Ozark Foothills Business Incubator	Ozarks Small Business Incubator	Small Business Synergy Center (SBSC)	St. Louis Fashion Incubator	The eFactory	Averages	TOTAL
1990	2010	1992	2015	2013		
0	0	N/A	9	1		
N/A	3	N/A	11	5		
90.00%	80%	93%	100%	100%	88%	
30,000sq.ft.	35,000 sq. ft.	60,000 sq. ft.	7,500 sq. ft.	50,000sq.ft.		
Product Manufacturing	Business Development Services	Mixed Use	Business Development Services	Product Mfg., Product Development, R&D, Business Development Services		
10	21	74	6	32		
2,500-5,000sq.ft.	125-1,800 sq. ft.	150-3,750sq. ft.	300 sq. ft.	150-2,500 sq. ft.		
10	21	74	6	32		
1	4	3	0	2		
1	1	6	0	8		71
6	14	29	6	26		
2	22.5	27	0	80		201
20	50.5	N/A	N/A	268		483.5
8	2	7	2	2	3.94	
0	1	0	0	1		37
1	0.5	7	0	5	2.90	
N/A	1	N/A	0	N/A		
1	1	1	1	1		27
15	N/A	236	N/A	47		
N/A	N/A	892	N/A	N/A		1056
N/A	N/A	N/A	N/A	N/A		
N/A	8.5	1,771	N/A	N/A		
N/A	1	1	N/A	N/A		
N/A	8.5	N/A	N/A	N/A		
2	2.5	2.5	3	2	2.25	
N/A	0	11	0	0		28
N/A	0	29	0	N/A		
N/A	N/A	2.47	0	1	1.49	
N/A	N/A	Canada, WA, CA, England, OH, IL, NE	MA, NY	CA		

# EXHIBIT 2:

## “Annual Tax Credits Authorized Per Incubator In Calendar Years”

### ACTIVE INCUBATORS

Incubators / Calendar Years *	Center for Emerging Technologies (CET)	ITEN	Joseph Newman Business and Technology Innovation Center (JNB TIC)
Year Certified	1998	2018	2004
Calendar Year 1990			
Calendar Year 1991			
Calendar Year 1992			
Calendar Year 1993			
Calendar Year 1994			
Calendar Year 1995			
Calendar Year 1996			
Calendar Year 1997			
Calendar Year 1998			
Calendar Year 1999	\$100,000.00		
Calendar Year 2000	\$100,000.00		
Calendar Year 2001	\$150,000.00		
Calendar Year 2002	\$81,351.77		
Calendar Year 2003	\$172,500.00		
Calendar Year 2004	\$125,000.00		\$100,000.00
Calendar Year 2005	\$77,000.00		\$71,408.00
Calendar Year 2006	\$13,950.00		\$47,353.70
Calendar Year 2007	\$100,000.00		\$29,956.00
Calendar Year 2008	\$85,350.00		\$64,650.00
2nd Round 2008	\$125,000.00		
Calendar Year 2009	\$255,000.00		\$22,574.00
Calendar Year 2010	\$87,500.00		\$47,500.00
Calendar Year 2011	\$91,135.00		\$20,000.00
Calendar Year 2012	\$110,372.00		\$38,000.00
Calendar Year 2013	\$106,216.00		\$26,554.00
Calendar Year 2014	\$71,515.00		\$38,233.00
Calendar Year 2015	\$91,539.00		\$31,795.00
Calendar Year 2016	\$67,000.00		\$25,000.00
Calendar Year 2017	\$50,000.00		\$20,000.00
Calendar Year 2018	\$125,000.00		\$20,000.00
Calendar Year 2019	\$95,000.00	\$49,500.00	\$65,074.00
Calendar Year 2020	\$-	\$-	\$-
TOTAL	\$2,280,428.77	\$49,500.00	\$668,097.70

\* Calendar Year is defined as December 1 of the preceding year through November 30 of the ending year, as indicated.



# ACTIVE INCUBATORS (CONT.)

Incubators / Calendar Years *	Life Sciences Business Incubator Center (LSBIC)	Ozarks Small Business Incubator	St. Louis Fashion Incubator	The eFactory	TOTAL
Year Certified	2004	2010	2015	2013	
Calendar Year 1990					\$-
Calendar Year 1991					\$-
Calendar Year 1992					\$-
Calendar Year 1993					\$-
Calendar Year 1994					\$-
Calendar Year 1995					\$-
Calendar Year 1996					\$-
Calendar Year 1997					\$-
Calendar Year 1998					\$-
Calendar Year 1999					\$100,000.00
Calendar Year 2000					\$100,000.00
Calendar Year 2001					\$150,000.00
Calendar Year 2002					\$81,351.77
Calendar Year 2003					\$172,500.00
Calendar Year 2004	\$175,000.00				\$400,000.00
Calendar Year 2005	\$121,421.00				\$269,829.00
Calendar Year 2006	\$253,500.00				\$314,803.70
Calendar Year 2007	\$55,000.00				\$184,956.00
Calendar Year 2008	\$100,000.00				\$250,000.00
2nd Round 2008					\$125,000.00
Calendar Year 2009	\$75,000.00				\$352,574.00
Calendar Year 2010	\$57,500.00	\$40,000.00			\$232,500.00
Calendar Year 2011	\$93,365.00	\$60,000.00			\$264,500.00
Calendar Year 2012	\$100,000.00	\$70,000.00			\$318,372.00
Calendar Year 2013	\$122,148.00	\$34,520.00		\$155,330.00	\$444,768.00
Calendar Year 2014	\$76,466.00	\$15,984.00		\$95,110.00	\$297,308.00
Calendar Year 2015	\$95,385.00	\$52,000.00		\$71,750.00	\$342,469.00
Calendar Year 2016	\$95,000.00	\$50,000.00	\$50,000.00	\$75,000.00	\$362,000.00
Calendar Year 2017	\$95,000.00	\$91,318.00	\$37,527.00	\$66,685.00	\$360,530.00
Calendar Year 2018	\$85,465.00	\$49,926.00	\$50,000.00	\$65,000.00	\$395,391.00
Calendar Year 2019	\$85,162.00	\$55,264.00	\$50,000.00	\$100,000.00	\$500,000.00
Calendar Year 2020	\$-	\$-	\$-	\$-	\$-
TOTAL	\$1,685,412.00	\$519,012.00	\$187,527.00	\$628,875.00	\$6,018,852.47

\* Calendar Year is defined as December 1 of the preceding year through November 30 of the ending year, as indicated.

# EXHIBIT 3:

## “Annual Tax Credits Authorized Per Incubator In Calendar Years”

### INACTIVE INCUBATORS

Incubators/ Calendar Years *	Black Economic Union (BEU)	Independence Regional Ennovation Center	Innovation Stockyard/ Kit Bond Incubator	Ozark Foothills Development Association	St. Louis Enterprise Center (StLEC)	Small Business Synergy Center (SBSC)	BEGIN	Direct Impact Business Education Center	The Bunker KC NFP, Inc (dba Taskforce Able)
Year Certified	1997	2010	2010	1990	1990	1992	2010	2012	2016
Calendar Year 1990				\$2,500.00					
Calendar Year 1991									
Calendar Year 1992									
Calendar Year 1993					\$312,500.00	\$207,875.00			
Calendar Year 1994									
Calendar Year 1995									
Calendar Year 1996									
Calendar Year 1997	\$87,500.00								
Calendar Year 1998									
Calendar Year 1999									
Calendar Year 2000									
Calendar Year 2001									
Calendar Year 2002					\$50,000.00				
Calendar Year 2003									
Calendar Year 2004									
Calendar Year 2005									
Calendar Year 2006						\$13,200.00			
Calendar Year 2007									
Calendar Year 2008									
2nd Round 2008									
Calendar Year 2009									
Calendar Year 2010			\$87,500.00				\$60,000.00		
Calendar Year 2011							\$17,500.00		
Adjustment								\$42,500.00	
Calendar Year 2012								\$55,232.00	
Calendar Year 2013								\$71,114.00	
Calendar Year 2014		\$16,879.00		\$114,699.00				\$20,316.00	
Calendar Year 2015			\$79,819.00	\$57,396.00				\$20,000.00	
Calendar Year 2016		\$11,000.00	\$50,000.00	\$57,000.00					
Calendar Year 2017	\$88,920.00			\$30,000.00					\$20,550.00
Calendar Year 2018		\$14,609.00			\$90,000.00				
Calendar Year 2019									
Calendar Year 2020									
TOTAL	\$176,420.00	\$42,488.00	\$217,319.00	\$261,595.00	\$452,500.00	\$221,075.00	\$77,500.00	\$209,162.00	\$20,550.00

\* Calendar Year is defined as December 1 of the preceding year through  
November 30 of the ending year, as indicated.

# INACTIVE INCUBATORS (CONT.)

Incubators/ Calendar Years *	Southeast Missouri Innovation Center (SMIC)	Arts Incubator	Avvio Center	Missouri Innovation Center (MIC)	Missouri IncuTech Foundation (MITF)	Nidus Center for Scientific Enterprise (NIDUS)	Technology Entrepreneur Center (TEC)	Thomas Hill Enterprise Center (THEC)	TOTAL
Year Certified	2005	2010	2008	1995	1991	2003	2003	1997	
Calendar Year 1990									\$2,500.00
Calendar Year 1991									\$-
Calendar Year 1992					\$319,858.24				\$319,858.24
Calendar Year 1993									\$520,375.00
Calendar Year 1994									\$-
Calendar Year 1995				\$17,899.00					\$17,899.00
Calendar Year 1996									\$-
Calendar Year 1997									\$87,500.00
Calendar Year 1998				\$17,101.00				\$101,950.00	\$119,051.00
Calendar Year 1999									\$-
Calendar Year 2000									\$-
Calendar Year 2001									\$-
Calendar Year 2002									\$50,000.00
Calendar Year 2003						\$36,512.00	\$100,000.00		\$136,512.00
Calendar Year 2004							\$100,000.00		\$100,000.00
Calendar Year 2005	\$121,500.00						\$108,671.00		\$230,171.00
Calendar Year 2006	\$16,750.00						\$110,850.00		\$140,800.00
Calendar Year 2007	\$19,704.00						\$175,000.00		\$194,704.00
Calendar Year 2008			\$150,000.00				\$100,000.00		\$250,000.00
2nd Round 2008			\$(150,000.00)				\$(100,000.00)		\$(250,000.00)
Calendar Year 2009									\$-
Calendar Year 2010		\$60,000.00							\$207,500.00
Calendar Year 2011		\$200,000.00							\$217,500.00
Adjustment		\$(200,000.00)							\$(157,500.00)
Calendar Year 2012									\$55,232.00
Calendar Year 2013									\$71,114.00
Calendar Year 2014									\$151,894.00
Calendar Year 2015									\$157,215.00
Calendar Year 2016									\$118,000.00
Calendar Year 2017									\$139,470.00
Calendar Year 2018									\$104,609.00
Calendar Year 2019									\$-
Calendar Year 2020									\$-
TOTAL	\$157,954.00	\$60,000.00	\$-	\$35,000.00	\$319,858.24	\$36,512.00	\$594,521.00	\$101,950.00	\$2,984,404.24

\* Calendar Year is defined as December 1 of the preceding year through November 30 of the ending year, as indicated.

# EXHIBIT 4:

## “Annual Tax Credits Issued per Incubator in Calendar Years”

### ACTIVE INCUBATORS

Incubators/ Calendar Years *	Center for Emerging Technologies (CET)	ITEN	Joseph Newman Business and Technology Innovation Center (JNB TIC)	Life Sciences Business Incubator Center (LSBIC)
Year Certified	1998	2018	2004	2004
Calendar Year 1990				
Calendar Year 1991				
Calendar Year 1992				
Calendar Year 1993				
Calendar Year 1994				
Calendar Year 1995				
Calendar Year 1996				
Calendar Year 1997				
Calendar Year 1998				
Calendar Year 1999				
Calendar Year 2000	\$65,557.77			
Calendar Year 2001	\$65,144.57			
Calendar Year 2002	\$87,945.90			
Calendar Year 2003	\$106,000.00			
Calendar Year 2004	\$62,500.00			
Calendar Year 2005	\$83,912.92		\$92,000.00	\$115,500.00
Calendar Year 2006	\$12,500.00		\$57,897.86	\$96,974.00
Calendar Year 2007	\$26,250.00		\$40,108.46	\$256,947.00
Calendar Year 2008	\$135,782.81		\$14,110.76	\$69,780.00
Calendar Year 2009	\$168,491.91		\$34,166.67	\$9,675.00
Calendar Year 2010	\$68,198.50		\$22,500.00	
Calendar Year 2011	\$65,407.56		\$52,499.90	
Calendar Year 2012	\$12,500.00		\$5,000.00	
Calendar Year 2013	\$51,343.00		\$40,000.00	\$64,000.00
Calendar Year 2014	\$76,075.47			\$4,250.00
Calendar Year 2015	\$27,527.59			\$20,000.00
Calendar Year 2016	\$15,151.89			\$81,000.00
Calendar Year 2017	\$21,679.08			\$57,500.00
Calendar Year 2018	\$111,502.00			\$15,000.00
Calendar Year 2019	\$12,637.28		\$20,000.00	\$500.00
Calendar Year 2020		\$2,500.00		
TOTAL	\$1,276,108.25	\$2,500.00	\$378,283.65	\$791,126.00

\* Calendar Year is defined as December 1 of the preceding year through November 30 of the ending year, as indicated.

# ACTIVE INCUBATORS (CONT.)

Incubators/ Calendar Years *	Ozarks Small Business Incubator	St. Louis Fashion Incubator	The eFactory	TOTAL
Year Certified	2010	2016	2013	
Calendar Year 1990				\$-
Calendar Year 1991				\$-
Calendar Year 1992				\$-
Calendar Year 1993				\$-
Calendar Year 1994				\$-
Calendar Year 1995				\$-
Calendar Year 1996				\$-
Calendar Year 1997				\$-
Calendar Year 1998				\$-
Calendar Year 1999				\$-
Calendar Year 2000				\$65,557.77
Calendar Year 2001				\$65,144.57
Calendar Year 2002				\$87,945.90
Calendar Year 2003				\$106,000.00
Calendar Year 2004				\$62,500.00
Calendar Year 2005				\$291,412.92
Calendar Year 2006				\$167,371.86
Calendar Year 2007				\$323,305.46
Calendar Year 2008				\$219,673.57
Calendar Year 2009				\$212,333.58
Calendar Year 2010				\$90,698.50
Calendar Year 2011	\$45,250.00			\$163,157.46
Calendar Year 2012	\$54,750.00			\$72,250.00
Calendar Year 2013	\$22,250.00			\$177,593.00
Calendar Year 2014	\$34,520.00		\$5,076.00	\$119,921.47
Calendar Year 2015	\$15,984.00		\$67,476.07	\$130,987.66
Calendar Year 2016	\$38,250.00		\$10,499.00	\$144,900.89
Calendar Year 2017	\$49,938.37	\$52,106.45	\$12,786.95	\$194,010.85
Calendar Year 2018	\$76,950.00	\$35,030.15	\$7,875.00	\$246,357.15
Calendar Year 2019	\$49,926.01	\$28,981.33	\$5,000.00	\$117,044.62
Calendar Year 2020	\$24,250.00	\$3,750.00	\$26,250.00	\$56,750.00
TOTAL	\$412,068.38	\$119,867.93	\$134,963.02	\$3,114,917.23

\*Calendar Year is defined as December 1 of the preceding year through November 30 of the ending year, as indicated.

# EXHIBIT 5:

## “Annual Tax Credits Issued per Incubator in Calendar Years”

### INACTIVE INCUBATORS

Incubators/ Calendar Years*	Black Economic Union (BEU)	Independence Regional Ennovation Center	Innovation Stockyard/ Kit Bond Incubator	Ozark Foothills Development Association (OZARK)	St. Louis Enterprise Center (StLEC) Wellston	Small Business Synergy Center (SBSC)	BEGIN	Direct Impact Business Education Center	The Bunker NFP
Year Certified	1997	2010	2010	1990	1990	1992	2010	2012	2016
Calendar Year 1990									
Calendar Year 1991									
Calendar Year 1992									
Calendar Year 1993									
Calendar Year 1994									
Calendar Year 1995									
Calendar Year 1996									
Calendar Year 1997						\$2,500.00			
Calendar Year 1998									
Calendar Year 1999	\$50,000.00								
Calendar Year 2000	\$37,500.00								
Calendar Year 2001						\$12,500.00			
Calendar Year 2002					\$50,000.00	\$22,250.00			
Calendar Year 2003									
Calendar Year 2004									
Calendar Year 2005									
Calendar Year 2006									
Calendar Year 2007									
Calendar Year 2008									
Calendar Year 2009									
Calendar Year 2010		\$1,250.00							
Calendar Year 2011		\$4,750.00					\$30,000.00		
Calendar Year 2012		\$5,950.00					\$7,396.40		
Calendar Year 2013									
Calendar Year 2014									
Calendar Year 2015		\$750.00							
Calendar Year 2016				\$57,000.00					
Calendar Year 2017		\$750.00							
Calendar Year 2018									
Calendar Year 2019									
Calendar Year 2020									
TOTAL	\$87,500.00	\$13,450.00	\$-	\$57,000.00	\$50,000.00	\$37,250.00	\$37,396.40	\$-	\$-

\* Calendar Year is defined as December 1 of the preceding year through November 30 of the ending year, as indicated.



# INACTIVE INCUBATORS (CONT.)

<b>Incubators/ Calendar Years *</b>	<b>Southeast Missouri Innovation Center (SMIC)</b>	<b>Arts Incubator</b>	<b>Avvio Center</b>	<b>Missouri Innovation Center (MIC)</b>	<b>Missouri IncuTech Foundation (MITF)</b>	<b>Nidus Center for Scientific Enterprise (NIDUS)</b>	<b>Technology Entrepreneur Center (TEC)</b>	<b>Thomas Hill Enterprise Center (THEC)</b>	<b>TOTAL</b>
Year Certified	2005	2010	2008	1995	1991	2003	2003	1997	
Calendar Year 1990									\$-
Calendar Year 1991									\$-
Calendar Year 1992									\$-
Calendar Year 1993									\$-
Calendar Year 1994									\$-
Calendar Year 1995				\$17,500.00					\$17,500.00
Calendar Year 1996									\$-
Calendar Year 1997									\$2,500.00
Calendar Year 1998								\$45,500.00	\$45,500.00
Calendar Year 1999								\$20,000.00	\$70,000.00
Calendar Year 2000									\$37,500.00
Calendar Year 2001									\$12,500.00
Calendar Year 2002									\$72,250.00
Calendar Year 2003							\$75,500.00		\$75,500.00
Calendar Year 2004						\$32,996.78	\$44,900.00		\$77,896.78
Calendar Year 2005							\$171,500.00		\$171,500.00
Calendar Year 2006	\$12,500.00						\$25,734.00		\$38,234.00
Calendar Year 2007							\$191,787.00		\$191,787.00
Calendar Year 2008	\$4,249.00						\$85,000.00		\$89,249.00
Calendar Year 2009									\$-
Calendar Year 2010									\$1,250.00
Calendar Year 2011									\$34,750.00
Calendar Year 2012									\$13,346.40
Calendar Year 2013									\$-
Calendar Year 2014									\$-
Calendar Year 2015									\$750.00
Calendar Year 2016									\$57,000.00
Calendar Year 2017									\$750.00
Calendar Year 2018									\$-
Calendar Year 2019									\$-
Calendar Year 2020									\$-
TOTAL	\$16,749.00	\$-	\$-	\$17,500.00	\$-	\$32,996.78	\$594,421.00	\$65,500.00	\$1,009,763.18

\*Calendar Year is defined as December 1 of the preceding year through November 30 of the ending year, as indicated.

